



The New India Assurance Company Ltd
87, Mahatma Gandhi Road ,Fort, Mumbai-400001
UIN:NIA-OT-P15-02-V01-15-16

NEW INDIA GRIHA SUVIDHA POLICY
PROPECTUS CUM PROPOSAL FORM & PREMIUM SCHEDULE

This policy is an abridged form of the existing Householders' Package Policy. It has four specific options and each option has five sections. Its main objective is to target the average householders contents on first loss basis. The main highlight of the policy is its simplicity and ease to the customer in providing the details and description of the contents and also a simple and hassle free process of claims administration. The policy also has an Optional Section VI where the Residential Premises can be covered on Full Sum Insured Basis.

This policy is available to any person residing in India, including foreign nationals, provided the contents proposed for insurance is situated within the Indian territory. The settlement of the claims, shall be in Indian currency only.

SECTIONS UNDER THE POLICY

SECTION – I – CONTENTS (EXCLUDING JEWELLERY & VALUABLES) AGAINST FIRE & ALLIED PERILS INCLUDING EARTHQUAKE & TERRORISM ON FIRST LOSS BASIS.

This section covers contents, which are kept and installed in the premises, as mentioned in the schedule, against fire and allied perils including earthquake. This section is broadly meant to cover Furniture Fixtures Fittings, Upholstry, Clothes and Apparels and Domestic appliances. The insured need not furnish a detailed list of the items for which insurance cover is sought.

This section shall exclude:

- a) loss of or damage to articles of consumable nature.
- b) loss of or damage to money, securities, stamps, stamp collections, bullion, livestock, motor vehicles and pedal cycles.
- c) loss of damage of deeds, bonds, bill of exchange, promissory notes shares and stock certificates, business books manuscripts documents of any kind, unset precious stones and jewelry and valuables, unless specifically declared and covered

Excess under this section: 1% of S.I. (Item less than Rs.1000/- not covered)

SECTION – II – CONTENTS (EXCLUDING JEWELLERY) AGAINST BURGLARY & HOUSEBREAKING

The sum insured here is same as section I. Under this section also the insured need not furnish the details of the items for which insurance is sought. As per the limits selected. This section is also broadly meant to cover Furniture Fixtures Fittings, Upholstry, Clothes and Apparels and Domestic appliances.

This section shall exclude:

- a) loss or damage by burglary, housebreaking or theft where any of the members of the your family is involved as principal or accessory.
- b) loss of or damage to livestock, motor vehicles and pedal cycles.
- c) loss or damage to money, securities for money, stamps, bullion, deeds, bonds, bills of exchange, promissory notes, stock and share certificates, business books, manuscripts, documents of any kind, unset precious stones and jewelry and valuables, unless specifically declared.

Excess under the section: 1% of S.I. (Item less than Rs.1000/- not covered)

SECTION III: JEWELLERY AND VALUABLES :

This section is meant to cover jewellery and valuable items worn or kept in the premises against perils including but not limited to Fire & Allied Perils including earthquake, Burglary, House-Breaking & Theft and such other sudden accident or misfortune. The policy shall also cover the perils whilst being worn by the Insured or his/her immediate family members permanently living with the insured. Based on the items required to be covered, the commensurate option needs to be chosen by the customer. Description of the items in simple terms need to be specified only for items whose value exceeds 10% of the Sum Insured under this section. A list of a maximum of 5 such items can be opted for under this section

This section shall exclude:

- a) Loss or damage due to cracking, scratching or breakage of lens or glass whether part of any equipment or otherwise or to china marble, gramophone records and other articles of brittle or fragile nature-
- b) Mysterious disappearance, unexplainable losses, loss due to misplacement and missing items.
- c) Loss or damage caused by moth, mildew, vermin or any process of cleaning, dyeing, repairing or restoring to which the property is subjected.
- d) Loss or damage caused by mechanical derangement or over winding of watches and clocks.
- e) Theft from car except from car of fully enclosed saloon type having all the doors, windows and other openings securely locked and properly fastened.
- f) Loss or damage whilst being conveyed by any carrier under contract of affreightment.

Excess under the section: 1% of S.I. (Item less than Rs.1000/- not covered)



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SECTION – IV BREAKDOWN OF DOMESTIC APPLIANCES

The description details of such appliances restricted to the make & ,model need to be specified in the single page proposal form itself.. The value of the gadgets proposed for insurance under t his sections is part of the sum insured under section I & II against Fire and Burglary .

This section shall exclude:

- a) Loss or damage caused by or arising out of Your willful gross negligence
- b) Loss or damage due to faults existing at the time of commencement of this insurance and known to You.
- c) Loss or damage for which the manufacturer or supplier of the Property is liable under contract.
- d) Cost of transport to the repair shop and back to the Insured's premises of any insured Property arising out of any damage.
- e) Loss of or damage to any insured Property by perils which are insurable under other Section of this policy .
- f) Loss of or damage to any insured Property occasioned by permanent or temporary dispossession resulting from confiscation commandeering or requisition by any lawfully constituted authority of such Property or by permanent or temporary dispossession of any building, resulting from the unlawful occupation by the insured of the building.

Excess under the section: 1% of S.I. (Item less than Rs.1000/- not covered

SECTION – V : TV /DESKTOP INSURANCE

This section is meant to cover the Television &/or Desktop in the premises. The cover is against Fire, Earthquake, Burglary & House Breaking, Electrical and Mechanical Breakdown.

The section shall exclude:

- a) Loss of or damage to External antenna or fittings by theft unless the Television Apparatus &/or Desktop is self is stolen at the same time.
- b) Loss of or damage caused by or arising out of or traceable to erection, repairing or dismantling of the Television Apparatus&/or Desktop
- c) loss of or damage for which the manufacturer or supplier of the Television apparatus &/or Desktop is responsible either by and / or contract.
- d) Liability assumed by the Insured by Agreement unless such liability could have affected to the insured not withstanding such agreement.

Excess under the section: 1% of S.I.

SECTION –VI –(PREMISES) AGAINST FIRE & ALLIED PERILS INCLUDING EARTHQUAKE & TERRORISM

This section is optional and covers residential premises where the above described contents are kept and installed., against fire and allied perils including earthquake & terrorism . Here full Sum Insured value of the premises has to declared by the proposer. The Condition of Average and Under Insurance are applicable

Excess: 5% of the claim amount subject to a minimum of Rs 10000 for AOG perils only



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NEW INDIA GRIHA SUVIDHA PROPOSAL FORM

1. D.O. / B.O. -- Dev. Officer -- Agency Codes - _____ / _____ / _____
To be filled in by proposer

1. Name of proposer (in block letter) _____

2. Address of Proposer including pincode _____

3. Phone / Fax / E-mail address: _____

Please select one option from below. Please note that all the sections (I to V) are compulsory under the policy.

Tick the option selected

Option 1	<input type="checkbox"/>
Option 2	<input type="checkbox"/>
Option 3	<input type="checkbox"/>
Option 4	<input type="checkbox"/>

4. Section VI is an optional cover and may be opted in the options above only if the aforesaid Insured Property is owned by the Proposer.

5. Whether Section VI opted for , If yes then please fill 5a and 5b

a) Type of Construction: Construction I Construction II

b) Ownership Details i) Self/Sole Ownership ii) Joint Ownership If yes

Name of the Joint Owners 1. _____ 2. _____

Note:

1. The liability of the company does not commence until the proposal has been accepted by the Company and full premium paid.
2. Insurance is the subject matter of solicitation.

Other highlights

- No short period policy. No alteration of sum insured.

PROHIBITION OF REBATE --Section 41 of the Insurance Act 1938

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebates as may be allowed in accordance with the published prospectuses or tables of the Insurer..Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to Five Hundred Rupees

I/We hereby declare that the particulars contained herein are true and correct and that no material facts has been withheld, misstated or misrepresented and that this proposal will form part of the Policy and shall be the basis of contract between me/us and the Company.

Period of Insurance - From _____ To _____

Place : _____ Date : _____

SIGNATURE OF THE PROPOSER



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NEW INDIA GRIHASUVIDHA COVERAGES & OPTIONS

There are 4 options available to the proposer and he has to choose the option based on the value of contents he has in his household property. All sections are built-in based on the option selected ; Please tick the option selected.

Sections	Cover	Value of the insurable property as per the option selected by the proposer (In Rs.)			
		Option 1 <input type="checkbox"/>	Option 2 <input type="checkbox"/>	Option 3 <input type="checkbox"/>	Option 4 <input type="checkbox"/>
I On first loss basis)	<u>Fire and Allied Perils incl Earthquake & Terrorism to (content such as Furniture , Fixtures Fittings, Upholstery,Clothes & Apparels, Domestic Appliances etc in the residence excluding jewellery & valuables</u> Excess 1% of S.I. under this section (Item less than Rs.1000/- not covered	100000	250000	500000	1000000
II On first loss basis)	<u>Burglary and House Breaking including theft and larceny(contents such as Furniture , Fixtures Fittings, Upholstery, Clothes & Apparels, Domestic Appliances etc in the residence excluding jewellery & valuables)</u> Excess 1% of S.I. under this section (Item less than Rs.1000/- not covered	100000	250000	500000	1000000
III On first loss basis)	<u>Jewellery and Valuables</u> (Meant for items worn or kept in the premises.) Broad Description Weight Value 1 _____ 2 _____ 3 _____ 4 _____ 5 _____ <u>Only items whose value exceeds 10% of SI under this section, need to be specified. A maximum of 5 such items can be covered.</u> Excess 1% of S.I. under this section (Item less than Rs.1000/- not covered)	50000	100000	200000	400000
IV On first loss basis)	<u>Breakdown section for Domestic Appliances described in the schedule and installed/lying in above dwelling.</u> Description Item Make/Model 1 _____ 2 _____ 3 _____ 4 _____ 5 _____ Excess 1% of S.I. under this section (Item less than Rs.1000/- not covered). If item exceeds 5, please specify and attach the details of the appliances.	50000	75000	100000	200000
V On first loss basis)	<u>Television/Desktop Insurance</u> item Make/Model _____ Excess 1% of S.I. under this section	25000	40000	60000	75000
VI (on Full Sum Insured Basis	<u>Named Residential Property which houses the contents</u> Excess: 5% of each and every claim subject to a minimum of Rs.10,000 in respect of each and every loss arising out of "Act of God perils" specified in the policy .	Full Sum Insured of the Property (Rs) <input type="text"/>	Full Sum Insured of the Property(Rs) <input type="text"/>	Full Sum Insured of Property(Rs) <input type="text"/>	Full Sum Insured of Property(Rs) <input type="text"/>



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NEW INDIA GRIHASUVIDHA SUM INSURED & PREMIUM SCHEDULE

Sum Insured on First Loss Basis

Sections (on First Loss basis)	Cover Description	Option 1 SI	Option 2 SI	Option 3 SI	Option 4 SI
1	Fire & Allied Perils(contents)	100000	250000	500000	1000000
2	Burglary House Breaking and Theft	100000	250000	500000	1000000
3	Valuables and Jewellery	50000	100000	200000	400000
4	Breakdown of Domestic Appliances	50000	75000	100000	200000
5	Television/Desktop Insurance	25000	40000	60000	75000
6	Fire & Allied Perils(Property)	<i>(Full Sum Insured as per the value of the property)</i>	<i>(Full Sum Insured as per the value of the property)</i>	<i>Full Sum Insured as per the value of the property)</i>	<i>Full Sum Insured as per the value of the property)</i>
	TOTAL PREMIUM (5 sections)	1125	2120	3880	7175
	Fire & Allied Perils(Property)	0.30 per mille	0.30 per mille	0.30 per mille	0.30 per mille

If the Insured desires to also insure his Residential Property along with the contents he may do so .

Here the rate as given above will be calculated on the Full Sum Insured and added to the Premium of Sections 1 to 5 as per the selected option.

Premium (in Rupees) plus Service Tax Extra